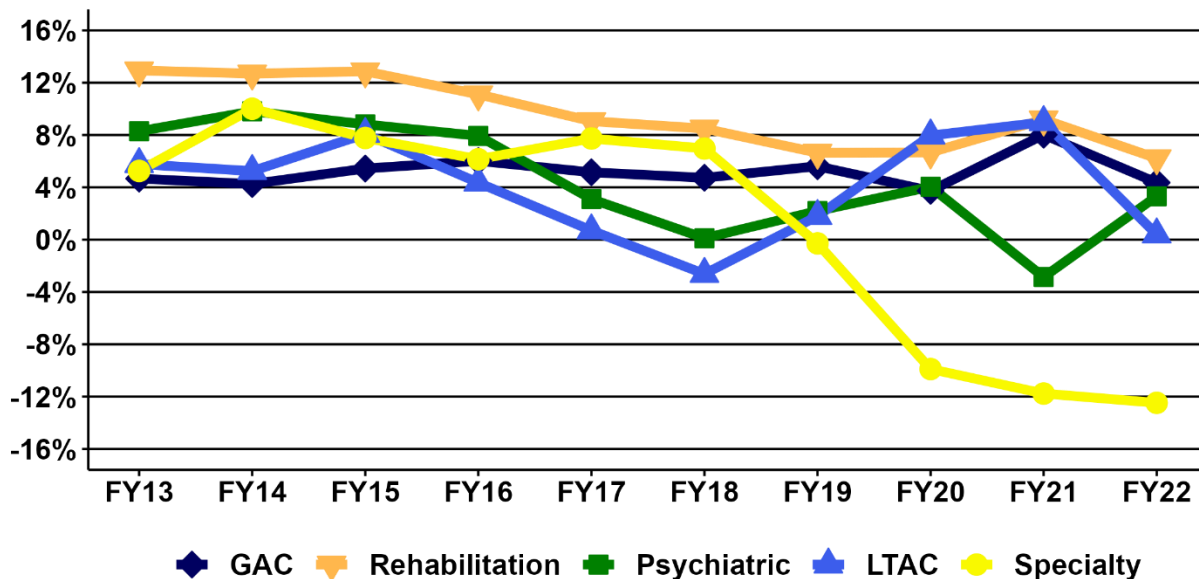


Financial Analysis 2022 Volume Three

PHC4's *Financial Analysis 2022 Volume Three* is a report that focuses on Pennsylvania's non-general acute care (GAC) hospitals. This includes rehabilitation hospitals, psychiatric hospitals, long-term acute care hospitals, and specialty hospitals.

Financial Analysis 2022 Volume Three is the third in a three-part series of financial reports PHC4 publishes annually. These reports provide patients, providers, and policymakers with fact-based, nonpartisan information which supports informed decision-making.

Figure 1: Statewide Operating Margins by Fiscal Year & Facility Type



Report Highlights:

- During FY22, the operating margin for rehabilitation hospitals was 6.22%, psychiatric hospitals was 3.32%, long-term acute care hospitals was 0.39%, and specialty hospitals* was -12.47%.
- During FY22, the total margin for rehabilitation hospitals was 4.43%, psychiatric hospitals was 3.13%, long-term acute care hospitals was -0.23%, and specialty hospitals was -7.65%.
- As a group, the foregone dollar value of uncompensated care for non-GAC hospitals decreased 14.20%, or \$2.5 million, from \$17.7 million during FY21 to \$15.1 million in FY22. Uncompensated care as a percent of net patient revenue in FY22 among the non-GAC hospitals ranged from 0.15% at long-term acute care hospitals to 1.11% at specialty hospitals.

* Specialty hospitals include three drug and alcohol hospitals and one transitional step-down hospital.

To access PHC4's full report, *Financial Analysis 2022 Volume Three*, visit phc4.org.